Message Text

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PAGE 01 ISTANB 01710 201115Z ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W

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R 200920Z MAY 77
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 8819
AMEMBASSY ANKARA

UNCLAS ISTANBUL 1710

E.O. 11652: N/A TAGS: BBSR, TU

SUBJECT: WTDR/FTI TEKFEN INSAAT A.S.

REF: USDOC 6524

- 1. TURKEY 2. CNTRY CODE: 489 3. SER.NO.: NA
- 4. TEKFEN INSAAT A.S.
- 5. P.O.B.: NA; 4. LEVENT
- 6. ISTANBUL, TURKEY
- 7. ESTABL: 1957 8. EMPL: SEE ITEM 21 9. SIZE: (19-X) LARGE
- 10. REPUTATION: (22-X) EXCELLENT
- 11. SELLS THROUGHOUT TURKEY
- 12. RPT DATE: 05/77
- 13A. 15410/78 ENG. CONSTRUCTION INDUSTRIAL PLANTS
- 13B. 16230/78 ENG. CONSTRUCTION CRUDE OIL PIPELINE
- 13C. 16290/78 ENG. CONSTRUCTION PORTS DAMS
- 13D. 34431/07 MFG. ENG. HEAT EXCHANGERS
- 13E. 34438/07 MFG. ENG. PRESSURE VESSELS, INDUSTRIAL
- 14. CONTACT: GUNAY UNLUSOY TITLE: GENERAL MANAGER
- 15. CABLE: TEKFENLER 16. TELEX: 22653 FEN TR
- 17. TEL. 646430
- 18. FINANCIAL REFS: YAPI VE KREDI BANKASI, BEYOGLU, ISTANBUL.
- 19. TRADE REFS: OVERSEAS CONSTRUCTION CO., 1, H.J.

 ${\tt NEDERHORSTSTRAAT, P.O.\ BOX\ 260, GOUDA, HOLLAND; BALLAST,}$

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LAAN VAN KRONENBOURG 2, P.O. BOX 500, AMSTELVEEN, HOLLAND. 20 FOREIGN FIRMS REPRESENTED: NA

21. ESTABLISHED IN 1957 AS AN ENGINEERING AND CONSTRUCTION FIRM. LATER UPON ESTABLISHMENT OF TEKFEN HOLDING CO. (1971) TURNED OVER ITS ACTIVITIES TO OTHER MEMBERS OF HOLDING CO. AND PRESENTLY REMAINED AS SHAREHOLDER IN THESE COMPANIES. OWNED BY FEYYAZ BERKER (CHAIRMAN OF TUSLAD - TURKISH INDUSTRIALISTS AND

BUSINESSMEN'S ASSOCIATION), NIHAT GOKYIGIT, NECATI AKCAGLILAR, ALL SUCCESSFUL AND REPUTABLE BUSINESSMEN. TEKFEN HAS UNDERTAKEN SEVERAL MAJOR PROJECTS THAT HAVE IMPORTANT INFLUENCE ON TURKISH INDUSTRIAL DEVELOPMENT. RECENTLY COMPLETED IRAQ/TURKEY CRUDE OIL PIPELINE PROJECT VALUED OVER TL 1 BILLION (TL 17.50 EQUALS \$1), WHICH INCLUDED CONSTRUCTION OF PIPELINES (30 INCHES X 84 KMS AND 40 INCHES X 70 LMS), 9 FLOATING ROOF TANKS WITH TOTAL 1,025,000 CUBIS M. CAPACITY, AND MARINE FACILITIES. NET WORTH OF TEKFEN GROUP OF COMPANIES REPORTEDLY OVER TL 300 MILLION AND ANNUAL TURNOVER APPROX. \$57 MILLION (TL 1 BILLION); EMPLOYS 2000. FIRMS INCLUDED IN THE HOLDING ARE:

- (A) TEKFEN INSAAT VE TESISAT A.S., LARGE CONTRACTOR FOR ENGINEERING, CONSTRUCTION AND ERECTION OF INDUSTRIAL PLANTS, CRUDE OIL PIPELINES, ROADS, AND AIRFIELDS; ESTABLISHED 1957.
 (B) TEKFEN IMALAT VE MUHENDISLIK A.S., TURKEY'S LARGEST STRUCTURAL STEEL FABRICATING PLANT. FACILITIES (7000 SQ. M. COVERED AREA AND 40,000 SQ. M. YARD) ARE AT DERINCE, AN INDUSTRIAL AREA 50 KMS FROM ISTANBUL. FABRICATION INCLUDES: HIGH QUALITY PRESSURE VESSELS, HEAT EXCHANGERS, STORAGE TANKS AND OTHER HEAVY STEEL STRUCTURES.
- (C) TEKFEN ENDUSTRY VE TICARET A.S., ESTABLISHED 1963, MANUFACTURES AND MARKETS INCANDESCENT AND MERCURY LAMPS.
- (D) TOROS GUBRE VE KIMYA ENDUSTRI A.S., A CHEMICAL FERTILIZER COMPLEX IN ADANA. ERECTION NOT YET COMPLETED.
- (E) BIRLESIK AYDINLATMA VE TICARET A.S., ESTABLISHED 1966, UNCLASSIFIED

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MANUFACTURES GLASS BULBS AND GLASS TUBING.

TEKFEN REPORTEDLY OWNS TL 7.8 MILLION INTEREST IN YAPI VE KREDI BANKASI, A LEADING PRIVATE BANK IN TURKEY. ALSO HAS INTEREST IN TAM SIGORTA A.S. (INSURANCE). FIRM HAS EXCELLENT CREDIT RATING. HIGHLY RECOMMENDED.

2. PREPARED BY: E. OMER; APPROVED BY: R.W. BECKHAM; AT: U.S. CONSULATE GENERAL, ISTANBUL. OGDEN

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NNN

Margaret P. Grafeld	Declassified/Released	US Department of State	EO Systematic Review	22 May 2009

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: n/a Control Number: n/a

Copy: SINGLE Sent Date: 20-May-1977 12:00:00 am **Decaption Date:** 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am

Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ISTANB01710
Document Source: CORE

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D770180-0436 Format: TEL From: ISTANBUL

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770537/aaaabffk.tel

Line Count: 107 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 662e408f-c288-dd11-92da-001cc4696bcc

Office: ACTION EUR

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a

Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 26-Jan-2005 12:00:00 am

Review Event: Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2440722 Secure: OPEN Status: NATIVE

Subject: WTDR/FTI TEKFEN INSAAT A.S.

TAGS: BBSR, TU To: COM Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/662e408f-c288-dd11-92da-001cc4696bcc

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